



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Meeting Minutes
May 18, 2021
8:00 AM**

CALL TO ORDER

8:00 AM

ROLL CALL

Committee Members Present: Virginia Anderson, Jenny Abbs, Jennifer Geraghty

FINANCE MINUTES

The committee reviewed the current budget.

ADM are 917 which is 17 over what the school is budgeting for currently.

Cash available is four million.

We have received all of hold back money from MDE.

Revenues are at 84%

Expenditures are at 82%

ALA is right on track with revised budget.

ALA has not seen any Erate funds come in yet this year.

ALA over in the tech service budget. Jenny Abbs and Jen Geraghty will be looking at this closer.

Review of upcoming insurance changes. The principal is proposing that the school take on more cost to provide a better package for employees. The increase will work within the budget.

The committee discussed the different aspects of the budget and finds that the prek and after school program are still running at a deficit but are catching up.

A committee member brought up an outside discussion and wanted to ensure that all staff members are receiving competitive wages and benefits. The principal assured the committee that every staff member is included in any discussion regarding compensation and/or benefits.

ADJOURNMENT- 8:50 AM